

Civic Theatre Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill
Greenmount Industrial Estate
Harold's Cross
Dublin 12
Ireland

Company Number: 305948
Charity Number: CHY13251

Civic Theatre Company Limited by Guarantee

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Civic Theatre Company Limited by Guarantee

DIRECTORS' AND OTHER INFORMATION

Directors	Elizabeth Corry Edward Conroy Neil Brennan Fiona Power Varghese Baby Pereppadan Lyn Hagin-Meade Liam Herrick (Resigned 18/11/2024) Julieanna Gorman (Resigned 01/04/2025)
Company Secretary	Elizabeth Corry
Charity Number	CHY13251
Company Registration Number	305948
Registered Office	Civic Theatre Town Centre Tallaght Dublin 24 Ireland
Principal Address	Town Centre Tallaght Dublin 24 Ireland
Auditors	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 1st & 2nd Floor, The Mill Greenmount Industrial Estate Harold's Cross Dublin 12 Ireland
Principal Bankers	AIB Bank plc. Tallaght Village, Dublin 24 Dublin Ireland
Solicitors	Patrick F. O'Reilly 9-10 South George's Street Dublin 2

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Civic Theatre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activities of the company is that of the operation of and the production of shows and event at the Civic Theatre, Tallaght.

The company is limited by guarantee not having a share capital.

Principal Activity

The principal activity of the company is that of the production of shows and events and the operation of the Civic Theatre Tallaght.

Mission, Objectives and Strategy

Mission Statement

The mission of Civic Theatre Company Limited by Guarantee is to operate the Civic Theatre, Belgard Square East, Tallaght, Dublin 24, produce theatre, music, dance, comedy shows and other civic events.

Approach

By applying our Mission Statement, our aim is to enrich the lives of all of the people in South Dublin County and beyond, by crafting and staging a range of shared cultural experiences that invite and provoke a meaningful journey of transformation.

Core Values

There are a number of core values which underpin every aspect of the way in which Civic Theatre Company Limited operates. Our Vision is to give a place of possibility, opportunity and transformation, where all people are inspired and nurtured to play a creative and civic role in our world.

The main area of the company's charitable activity are:

- To mount an artistic and challenging programme of contemporary and classical Irish and international work in Theatre, Dance, Opera and Music for the community of South Dublin county and environs.

- Civic is the project of South Dublin County Council and also grant aided by the Arts Council and Department of Arts, Heritage, Gaeltacht and the Islands.

- Since opening in 1999 we have developed relationships with many leading Irish theatre companies and most opera, contemporary dance, ballet and children's theatre companies, developing significant and sustained audience participation and engagement year in year out.

- We are particularly proud of our co-productions having to date produced; or co-produced 22 plays, involving new Irish writing. We have been host to notable international productions by such bodies as the Royal Shakespeare Company, developed and presented increasing levels of locally produced work, and via such initiatives as our in-house pantomime, brought untold joy to many thousands from within our geographic community.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Structure, Governance and Management

Structure

The Civic Theatre Company Limited by Guarantee was established in 1999 as a registered charity and a company limited by guarantee (Charity No. CHY 13251). The conduct of our organisation is governed by our Constitution.

The theatre is governed by a voluntary board of a minimum of 7 directors who meet 4 times per year. As per the constitution, 4 of the 7 directors are nominated by SDCC and the remaining places are filled by members of the local business & arts community through an advertised process. The Civic has signed up to the Charity Governance Code.

The Civic theatre is currently developing a new business plan for its future development and renewal. Input, views and opinions from the board and all our stakeholders will be taken onboard to stimulate inclusion and ideas.

Attendance at Board meetings

There were four meetings of the Board during 2024.

Eddie Conroy (chairman)	Attended 2 meetings out of 4
Elizabeth Corry	Attended 1 meetings out of 4
Fiona Power	Attended 1 meetings out of 4
Liam Herrick	Attended 4 meetings out of 4
Cllr Baby Preperdan	Attended 2 meetings out of 4
Julienna Gorman	Attended 1 meetings out of 4
Neil Brennan	Attended 3 meetings out of 4
Cll Lyn Hagin Meade	Attended 2 meetings out of 2

In 2024, the Civic Theatre Company Limited by Guarantee established a Finance Subcommittee to strengthen financial oversight and support the Board in fulfilling its fiduciary responsibilities. The subcommittee met twice during the year and focused on reviewing financial performance, budgeting processes, and internal controls. The formation of this subcommittee reflects the charity's ongoing commitment to transparency, accountability, and sound financial governance.

Review of Activities, Achievements and Performance

2024 was a landmark year for The Civic Theatre, marked by celebration, innovation, and growth across all areas of our work. 2024 marked the 25th Anniversary of the opening of The Civic Theatre. To celebrate this important milestone, we curated a special artistic programme funded from our own reserves. We commissioned local writer Stephen Jones to create a new play, and we hosted a series of events throughout the year. The anniversary celebrations received significant media coverage, highlighting The Civic's enduring place in the cultural life of South Dublin and beyond.

Programming

We have always taken a blended approach to programming, aiming to represent the people of South County Dublin and beyond, alongside the artists and cultural stakeholders we serve. New programme highlights in 2024 enabled us to reach new audiences:

The Irish Chamber Orchestra and Dublin Orchestral Players made their Civic debuts, strengthening our indigenous music programming. Pan Pan Theatre's *Cascando* by Samuel Beckett was staged off-site, attracting strong attention both locally and online. In our autumn season, we presented five world premieres as part of the Dublin Fringe and Dublin Theatre Festival, with new works from Dermot Bolger, *Lords of Strut*, Shane Casey, *3:30 at Cheltenham*, and David Horan. We also presented the premiere of *Philo* by Peter Sheridan. In October, Artistic Associate Esosa Ighadaro introduced a new annual programme to mark Black History Month, featuring contributions across spoken word, music, theatre, and film.

We also broadened our appeal by presenting live events such as the East Stand Podcast Live, Sister Sheds first live show, and Dublin Story Slam.

As part of our expanding Discover Digital programme, we premiered *7 Deadly Sins* by Niall Austin — the world's first live hybrid eGaming storytelling show, which will be presented in China in 2025.

Education and Outreach

With the creation of a new full-time Education Executive role, we have seen immediate positive results. Through continuous dialogue with artists and teachers, we delivered full productions and workshops both at The Civic and directly in schools. A work-in-progress presentation of *A Little Heart* by Cillian O'Donnachadha, a new piece addressing grief for children. Expanded workshops in primary and secondary schools, using Irish language, digital arts, dance, and theatre to inspire engagement and creativity. We believe this investment will not only enrich students and teachers today but will also sustain audiences for the future.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Artistic Development

We welcomed a new Artistic Associate, Laura Macken, who brings a background in dance. Laura has contributed to the development of dance locally, delivering workshops and talks for students and active age participants. To complement this, we presented *Party Scene* by *This Is Pop Baby* and *The Piece With The Drums* by *CoisCéim Dance Theatre*.

Accessibility and Inclusion

As part of our commitment to presenting accessible work, we were delighted to welcome back *Sightless Cinema* and the award-winning *No Magic Pill* by *Christian O'Reilly*. Our annual pantomime also included a relaxed performance, which was met with overwhelmingly positive feedback from audiences.

Partnerships

Our valued partnerships continued to grow:

Mother Tongues Festival returned in February with an inspiring programme on creativity and multilingualism, transcultural theatre, artistic activism, and a photographic exhibition titled *Like Grandparents in Fairytales*.

Solo Sirens built on the success of *The Tightrope Walker*, presenting the show at *Trinity College Dublin* and *Tallaght University Hospital*. We continued to support *Freshly Ground Theatre* and welcomed new Artistic Associates, *Bitter Like a Lemon*.

Financial Management

The Civic Theatre remained financially stable during 2024, achieving record box office returns while managing reserves prudently. Strategic investment in our 25th Anniversary programme and other initiatives was carefully balanced with a focus on long-term financial sustainability.

Venue and Facilities

In partnership with *South Dublin County Council*, we continued to invest in the development and upkeep of The Civic. A new *Building Management System (BMS)* heating system was installed, significantly improving energy efficiency. New carpets were also fitted throughout public and backstage areas. We remain committed to working with the Council to maintain high standards across the venue.

Acknowledgements

We would like to sincerely thank our dedicated staff, our committed Board of Directors, and our key funders, including *South Dublin County Council* and *The Arts Council*, for their continued support. We are also deeply grateful to the artists, audiences, and communities who make The Civic Theatre such a vibrant and vital part of cultural life in South Dublin and beyond.

Looking Ahead

As we look to the future, we remain committed to creating extraordinary artistic experiences, building lasting connections with our community, and ensuring that The Civic Theatre continues to be a welcoming and inspiring place for all.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Financial Review

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail. The reserves are unrestricted and are distributed as required by directors:

The charity needs cash reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 2 months of current expenditure.

Based on This, the directors are satisfied that it holds sufficient cash reserves to allow the charity to trade successfully.

Financial Results

At the end of the financial year the company had gross assets of €733,603 (2023 - €692,374) and gross liabilities of €343,397 (2023 - €428,409). The net assets of the company have increased by €126,241.

Reserves Position and Policy

In accordance with recommended best practice, the company has a reserves policy for the building and maintaining of an adequate level of unrestricted net assets to support the organization's day to day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, non recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure.

The Civic theatre aims to maintain a reserve of €150,000 funded from surplus unrestricted funds. The board of directors may from time to time direct that a specific source of revenue be set aside for operating reserves. Examples may include one-time gifts or bequests, special grants or special appeals.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government support grants and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Operational/internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre by ensuring all accreditation is up to date.

Reputational risk

In common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the Charity continues to adopt best practices

Economic Risk

The long-term impact of the War in Ukraine on increased inflation and food and energy costs. This coupled with increased interest rates to combat inflation poses serious economic risks.

At the date of signing these accounts the long-term impact on the company of these risks is unknown

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Reference and Administrative details

The organisation is a charitable company with a registered office at Town Centre, Tallaght, Dublin 24. The Charity trades under the name Civic Theatre Company Limited by Guarantee. The company's registered number is 305948.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13251 and is registered with the Charities Regulatory Authority. The charity has a total of 9 Directors.

Details of the external advisors engaged by the Charity are as follows:

Bankers

AIB Plc - Tallaght Village, Dublin 24.

Solicitors

Patrick F. O'Reilly - 9-10 South George's Street.

Auditors

Hugh McCarthy & Associates - 1st & 2nd Floor, The Mill, Greenmount Industrial Estate, Harold's Cross Dublin 12.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Elizabeth Corry
Edward Conroy
Neil Brennan
Fiona Power
Varghese Baby Pereppadan
Lyn Hagin-Meade
Julieanna Gorman
Liam Herrick (Resigned on 18/11/2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Elizabeth Corry.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Civic Theatre Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Act 2009
- The Lobbying Act 2015
- Other relevant legislation

Post Balance Sheet Events

There have been no other significant events affecting the company since the financial year-end.

Donations

Despite the difficulty of the past few years, we still managed to raise an impressive €5,746 (2023: €15,788) through our Inspire Donations scheme.

Business Review

The charity generated a very positive financial outcome for the period. Income achieved for the year amounted to €2,223,251 (2023: €2,416,580). Income has increased during the period due to an increase in grant donations and box office receipts. Total expenditure for the year was €2,097,010 (2023: €2,325,422). As a result the company incurred a net income for the period of €126,241 (2023: €91,158).

At the end of the year the company had assets of €733,603 (2023: €692,374) and liabilities of €343,397 (2023: €428,409). The net funds of the company have increased to €390,206 (2023: €263,965). The directors are satisfied with the level of reserves retained at the year end.

Charities Governance Code

The directors confirm the company is in compliance with the Charities Governance Code of 2021.

The Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Civic Theatre Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Town Centre, Tallaght, Dublin 24.

Approved by the Board of Directors on 20th May and signed on its behalf by:



Edward Conroy
Director



Elizabeth Corry
Director

Civic Theatre Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 20th May and signed on its behalf by:



Edward Conroy
Director



Elizabeth Corry
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Civic Theatre Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

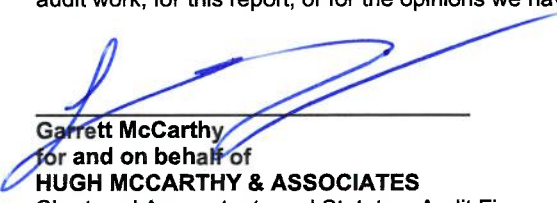
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Garrett McCarthy
for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

1st & 2nd Floor, The Mill

Greenmount Industrial Estate

Harold's Cross

Dublin 12

Ireland

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20th May 2025

Civic Theatre Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Income							
Donations and legacies	4.1	618,546	-	618,546	684,178	90,000	774,178
Charitable activities							
- Grants from government	4.2	1,547,750	-	1,547,750	1,604,802	-	1,604,802
and other co-funders							
Other trading activities	4.3	56,955	-	56,955	36,600	-	36,600
Other income	4.4	-	-	-	1,000	-	1,000
Total income		2,223,251	-	2,223,251	2,326,580	90,000	2,416,580
Expenditure							
Charitable activities	5.1	2,097,010	-	2,097,010	2,325,422	-	2,325,422
Net income/(expenditure)		126,241	-	126,241	1,158	90,000	91,158
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		126,241	-	126,241	1,158	90,000	91,158
Reconciliation of funds:							
Total funds beginning of the year	15	173,965	90,000	263,965	172,807	-	172,807
Total funds at the end of the year		300,206	90,000	390,206	173,965	90,000	263,965

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 20th May and signed on its behalf by:


Edward Conroy
Director

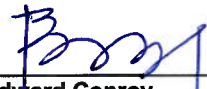

Elizabeth Corry
Director

Civic Theatre Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2024

		2024	2023
	Notes	€	€
Fixed Assets			
Tangible assets	9	47,959	35,668
Current Assets			
Debtors	10	99,759	91,930
Cash at bank and in hand	11	585,885	564,776
		685,644	656,706
Creditors: Amounts falling due within one year	12	(343,397)	(428,409)
Net Current Assets		342,247	228,297
Total Assets less Current Liabilities		390,206	263,965
Funds			
Restricted trust funds		90,000	90,000
General fund (unrestricted)		300,206	173,965
Total funds	15	390,206	263,965

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 20th May and signed on its behalf by:


Edward Conroy
Director


Elizabeth Corry
Director

Civic Theatre Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		126,241	91,158
Adjustments for:			
Depreciation		19,467	35,684
		<u>145,708</u>	<u>126,842</u>
Movements in working capital:			
Movement in debtors		(7,829)	(21,354)
Movement in creditors		(85,012)	2,149
		<u>52,867</u>	<u>107,637</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(31,758)	(15,561)
		<u>21,109</u>	<u>92,076</u>
Net increase in cash and cash equivalents		21,109	92,076
Cash and cash equivalents at the beginning of the year		564,776	472,700
Cash and cash equivalents at the end of the year	11	<u>585,885</u>	<u>564,776</u>

Civic Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Civic Theatre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Civic Theatre, Town Centre, Tallaght, Dublin 24, Ireland which is also the principal place of business of the company. The company's CRO number is 305948. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds comprise of funding the company has received which may only be used for a specific purpose as set out in the initial relevant funding agreement.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of

Civic Theatre Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Catering equipment	- 25% Straight line
Office furniture & equipment	- 25% Straight line
Theatre equipment & fittings	- 25% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the SOFA.

Assets carried at cost are also reviewed for impairment whenever events or changes in circumstances indicate the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Civic Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7925. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1	DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Annual Funding by County Council	277,300	-	277,300	327,100
	SSDC Project Funding	55,000	-	55,000	-
	Arts Council Arts Centre Funding	280,000	-	280,000	370,000
	Inspire Donations	5,746	-	5,746	15,788
	Sponsor a Seat Income	500	-	500	750
	Donations	-	-	-	(520)
	Capacity Building Scheme	-	-	-	9,560
	Energy Contribution - Arts Council	-	-	-	51,500
		<u>618,546</u>	<u>-</u>	<u>618,546</u>	<u>774,178</u>
4.2	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Grants from governments and other co-funders:				
	Box Office Split	70,733	-	70,733	41,629
	Box Office Receipts	813,506	-	813,506	657,185
	Rentals	188,025	-	188,025	163,204
	Recharge	20,109	-	20,109	16,090
	Programme Sales	446	-	446	417
	Anna Newell	-	-	-	220,794
	I AM BABA Income	-	-	-	30,345
	Online Booking Income	124,391	-	124,391	92,702
	Matt and the Hat Project Income	-	-	-	73,646
	Panto Production Income	280,915	-	280,915	239,037
	Ready Steady Show Income	-	-	-	5,750
	Summer Camp Income	38,924	-	38,924	34,860
	Project Management Fees	-	-	-	13,375
	Merchandise Panto Halloween	10,701	-	10,701	15,768
		<u>1,547,750</u>	<u>-</u>	<u>1,547,750</u>	<u>1,604,802</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
		€	€	€	€
	Cafe Rentals	36,600	-	36,600	36,600
	IMRO Income	20,355	-	20,355	-
		<u>56,955</u>	<u>-</u>	<u>56,955</u>	<u>36,000</u>
4.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
		€	€	€	€
	Other income	-	-	-	1,000
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	
		€	€	€	€
	General Office and Operations	41,255	-	208,019	290,215
	Legal and Professional	-	-	2,560	14,780
	Anna Newell Projects Expenditure	-	-	-	220,794
	Panto Production costs	183,690	-	-	179,530
	I AM BABA Expenditure	-	-	-	120,341
	Ready Steady Project	-	-	-	113,457
	25th Civic Anniversary Costs	24,836	-	-	-
	Recharge	19,784	-	-	11,728
	Arts Council Programme Costs	237,172	-	-	152,544
	Payroll Expenses	28,888	-	451,852	465,846
	Associate Artisits	24,000	-	-	27,082
	Residencies / Associate Expenditure	25,000	-	-	-
	Cost of Visiting Programme	716,932	-	-	542,252
	About Face Residency	-	-	-	3,500
	Freshly Ground Residency	-	-	-	7,000
	Matt & The Hatt Project Cost	-	-	-	73,646
	Summer Camp Costs	25,733	-	-	13,511
	Bar Licence Costs	500	-	-	500
	Booking Fee Costs	51,947	-	-	46,709
	IMRO Expenditure	24,729	-	-	23,803
	Programme sales paid to companies	-	-	-	48
	Imro Deducted From Companies	-	-	-	(14,850)
	Sponsor a seat Expenditure	172	-	-	31
	Halloween Show Costs	29,941	-	-	26,955
	Solo Sirens Residency	-	-	-	6,000
		<u>1,434,579</u>	<u>-</u>	<u>662,431</u>	<u>2,325,422</u>
5.2 SUPPORT COSTS			Charitable Activities	2024	2023
			€	€	€
	Legal and Professional		5,417	5,417	7,521
	General Office & Operations		197,350	197,350	229,261
	Audit and Accounts Fees		7,812	7,812	7,259
	Payroll Expenses		451,852	451,852	435,786
			<u>662,431</u>	<u>662,431</u>	<u>679,827</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Legal and Professional	5,417	7,521
General Office & Operations	197,350	229,261
Audit and Accounts Fees	7,812	7,259
Payroll Expenses	451,852	435,786
	<u>662,431</u>	<u>679,827</u>

7. NET INCOME

	2024 €	2023 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	19,467	35,684
Auditor's remuneration: - audit services	<u>7,812</u>	<u>7,259</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Administration	5	5
Box Office & Front of House	4	4
Cleaning	2	2
Technical	2	2
Theatre Director	1	1
Theatre Production	5	5
	<u>19</u>	<u>19</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	433,196	424,035
Social security costs	47,544	41,811
	<u>480,740</u>	<u>465,846</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

9. TANGIBLE FIXED ASSETS

	Catering equipment €	Office furniture & equipment €	Theatre equipment & fittings €	Total €
Cost				
At 1 January 2024	34,265	182,579	386,641	603,485
Additions	3,265	28,493	-	31,758
At 31 December 2024	37,530	211,072	386,641	635,243
Depreciation				
At 1 January 2024	26,738	161,257	379,822	567,817
Charge for the financial year	3,924	11,896	3,647	19,467
At 31 December 2024	30,662	173,153	383,469	587,284
Net book value				
At 31 December 2024	6,868	37,919	3,172	47,959
At 31 December 2023	7,527	21,322	6,819	35,668

10. DEBTORS

	2024 €	2023 €
Trade debtors	89,531	74,990
Other debtors	2,442	9,550
Prepayments	7,786	7,390
	99,759	91,930

11. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	585,885	564,776

12. CREDITORS
Amounts falling due within one year

	2024 €	2023 €
Payments received on account	51,463	52,141
Trade creditors	13,871	34,648
Taxation and social security costs	18,669	10,269
Other creditors	1,703	1,438
Accruals	15,586	16,543
Deferred Income	242,105	313,370
	343,397	428,409

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

13. GRANTS/ FUNDING

Grants/ Funding 1

Government Department	The Arts Council
Purpose of the Grant	Project Funding 2024
Term	12 Months
Total Fund	Total amount of funding awarded is €280,000.
Fund deferred or due at financial year end	Amount of funds deferred or due at financial year end €79,300.
Received in the financial year	Amounts received in the financial year €261,300.

Grants/ Funding 2

Government Department	South Dublin County Council
Purpose of the Grant	Project funding 2024
Term	12 Months
Total Fund	Total amount of funding awarded is €277,300. All amounts are unrestricted.
Fund deferred or due at financial year end	No amount of the funds have been deferred or are due at financial year end.
Received in the financial year	Amounts received in the financial year €277,300.

Grants/ Funding 3

Government Department	South Dublin County Council
Purpose of the Grant	Project Funding 2024
Term	12 Months
Total Fund	Total amount of funding awarded is €55,000.
Fund deferred or due at financial year end	No amount of the funds have been deferred or are due at financial year end.
Received in the financial year	Amounts received in the financial year €55,000.

14. RESERVES

	2024 €	2023 €
At the beginning of the year	263,965	172,807
Surplus for the financial year	126,241	91,158
At the end of the year	<u>390,206</u>	<u>263,965</u>

Civic Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	172,807	-	172,807
Movement during the financial year	1,158	90,000	91,158
At 31 December 2023	173,965	90,000	263,965
Movement during the financial year	126,241	-	126,241
At 31 December 2024	300,206	90,000	390,206

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted funds					
Restricted	90,000	-	-	-	90,000
Unrestricted funds					
Unrestricted General	173,965	2,198,522	2,072,281	-	300,206
Total funds	263,965	2,198,522	2,072,281	-	390,206

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	47,959	685,644	(343,397)	390,206
	47,959	685,644	(343,397)	390,206

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. LEGAL STATUS

The company is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The company is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one financial year after individual membership ceases.

18. DIRECTORS' REMUNERATION

No director receives remuneration or expenses for their services provided to the company. However, discounted and complementary tickets to events are provided to directors.

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

20. GRANT INCOME

South Dublin County Council awarded an annual grant of €332,200 to this organisation, and the total amount of €332,200 was received in 2024.

The Arts Council awarded an annual grant of €280,000 (2023: €370,000) to the Civic Theatre, this grant is fully recorded in the Financial Statement and amount received in the period as per Note 13.

	2024 €	2023 €
Funding By South Dublin County Council	332,200	327,100
Funding By Arts Council	280,000	370,000
	<u>612,200</u>	<u>697,100</u>

21. SALARY BAND

Key Management Personnel

Key management Personnel includes the Board of Directors, company secretary and all members of the company's management. Total emoluments (including benefits and pension) paid to key management personnel amounted to €75,000 (2023: €75,000).

No director is receiving remuneration or expenses for their services provided to the company. However, discounted and complementary tickets to events are provided to directors.

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

The number of employees who received employee benefits (excluding employer pension costs) of more than €60,000 for the reporting period:

	2024 €	2023 €
Salary benefits in excess of €60,000	<u>1</u>	<u>1</u>

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
....20/05/2025