

Civic Theatre Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
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Harold's Cross
Dublin 12
Ireland

Company Number: 305948
Charity Number: CHY13251

Civic Theatre Company Limited by Guarantee

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Civic Theatre Company Limited by Guarantee
DIRECTORS' AND OTHER INFORMATION

Directors	Fintan Warfield Edward Conroy Varghese Baby Pereppadan Peter Kavanagh (Resigned 20 October 2022) Ellen O'Malley Dunlop (Resigned 19 August 2022) Michael McLoughlin Elizabeth Corry
Company Secretary	Elizabeth Corry
Charity Number	CHY13251
Company Number	305948
Registered Office and Principal Address	Civic Theatre Town Centre Tallaght Dublin 24 Ireland
Auditors	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 1st & 2nd Floor, The Mill Greenmount Industrial Estate Harold's Cross Dublin 12 Ireland
Bankers	AIB Bank plc. Tallaght Village, Dublin 24.
Solicitors	Patrick F. O'Reilly 9-10 South George's Street Dublin 2

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Civic Theatre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activities of the company is that of the operation of and the production of shows and event at the Civic Theatre, Tallaght.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The mission of Civic Theatre Company Limited by Guarantee is to operate the Civic Theatre, Belgard Square East, Tallaght, Dublin 24, produce theatre, music, dance, comedy shows and other civic events.

Approach

By applying our Mission Statement, our aim is to enrich the lives of all of the people in South Dublin County and beyond, by crafting and staging a range of shared cultural experiences that invite and provoke a meaningful journey of transformation.

Core Values

There are a number of core values which underpin every aspect of the way in which Civic Theatre Company Limited operates. Our Vision is to give a place of possibility, opportunity and transformation, where all people are inspired and nurtured to play a creative and civic role in our world.

The main area of the company's charitable activity are:

- To mount an artistic and challenging programme of contemporary and classical Irish and international work in Theatre, Dance, Opera and Music for the community of South Dublin county and environs.
- Civic is the project of South Dublin County Council and also grant aided by the Arts Council and Department of Arts, Heritage, Gaeltacht and the Islands.
- Since opening in 1999 we have developed relationships with many leading Irish theatre companies and most opera, contemporary dance, ballet and children's theatre companies, developing significant and sustained audience participation and engagement year in year out.
- We are particularly proud of our co-productions having to date produced; or co-produced 22 plays, involving new Irish writing. We have been host to notable international productions by such bodies as the Royal Shakespeare Company, developed and presented increasing levels of locally produced work, and via such initiatives as our in-house pantomime, brought untold joy to many thousands from within our geographic community.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Structure, Governance and Management

Structure

The Civic Theatre Company Limited by Guarantee was established in 1999 as a registered charity and a company limited by guarantee (Charity No. CHY 13251). The conduct of our organisation is governed by our Constitution.

The theatre is governed by a voluntary board of a minimum of 7 directors who meet 4 times per year. As per the constitution, 4 of the 7 directors are nominated by SDCC and the remaining places are filled by members of the local business & arts community through an advertised process. The Civic has signed up to the Charity Governance Code.

The Civic theatre is currently developing a new business plan for its future development and renewal. Input, views and opinions from the board and all our stakeholders will be taken onboard to stimulate inclusion and ideas.

Attendance at Board meetings

There were four meetings of the Board during 2022.

Fintan Warfield	Attended 2 meetings out of 4
Edward Conroy	Attended 3 meetings out of 4
Elizabeth Corry	Attended 3 meetings out of 4
Eileen O'Malley Dunlop	Attended 2 meetings out of 3
Varghese Baby Pereppadan	Attended 2 meetings out of 4
Peter Kavanagh	Attended 4 meetings out of 4
Michael McLoughlin	Attended 3 meetings out of 4

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

After two years of uncertainty and despite the numerous challenges for everyone, in February, The Civic Theatre fully reopened to the public for performances. There was a strong desire from the staff, audiences and our artists to return to in-person events and a much needed sense of normalcy and community to be started again.

Overall, the reopening was a gradual process that still required careful planning and coordination. It was a positive sign of the resilience and adaptability of our industry, and a welcome return to the joy and inspiration that live performing arts can bring. Over 300 performances made up 40,000 people came to our events in 2022. Our challenge for 2023 is to increase this and broaden the reach of our programme to make it even more inclusive to all members of our community and beyond.

Education & Learning

Tenderfoot is The Civic Theatre, Tallaghts apprentice theatre programme for second level students now in its thirteenth year. Each year, Tenderfoot offers fifty Transition Year students from schools in South Dublin County the opportunity to learn about theatre by making theatre. The opening of venues came a little too soon for our Tenderfoot programme to enable audiences to participate, however it still managed to take place under the creative leadership of Veronica Coburn and the production was filmed and offered to audiences for free. The programme is made in collaboration with South Dublin County Council & The Arts Council.

Ready, Steady, SHOW! has been in operation since 2017. It is The Civic's ongoing programme of work for young people. Work is commissioned across live and digital platforms for the youngest members of our community. The programme is lead by Hannah Mullian and in 2022 there was a busy programme of diverse events with artists & companies such as Monkeyshine Theatre, Candlelit Tales, Bombinate, Setsquare, Matt & Hat, Fernanda Ferrari, Freshly Ground Theatre Company and a full production of The Dead Letter Office by Mary Lou McCarthy.

Theatre

Highlights included two productions as part of the Dublin Theatre Festival; the World premiere of Dinner with Groucho by Frank McGuinness. Co Produced by B*Spoke Theatre company in association with The Civic Theatre. The audience reaction and the reviews were very strong and the production subsequently played in the West End. We also played a significant role in the production of No Magic Pill by Christian O'Reilly. The play was inspired by the life of disability rights activist Martin Naughton. Apart from the plays brilliant ability to bring awareness to the issues around disability, it then went on to win "The Audience Choice Award" at the Irish Times Theatre Awards.

Music

Among the many music shows we presented The Great Singalong Songbook with Linda Kenny and Alf McCarthy seemed to capture audience's attention in a particular way last year. We had to add extra performances for some of their production. We also hosted the Chamber Philharmonic, Europe in March.

Children and Youth Theatre and Events

The Civic supported the work of Anna Newell with Baby Groove being staged in North Clondalkin Library. We also welcomed back The Civic Theatre Summer Camp where over 300 children participated. This camp runs under the direction of The Civic's associate artist- Rob Murphy. We also held open auditions for our pantomime allowing talented children to be in with a chance of appearing in our production at Christmas.

Community Engagement

In February our partnership with local company Mother Tongues took off, as they celebrated linguistic diversity through the arts in Ireland. We look forward to continuing to develop our relationship with them and with Giant Wolf Theatre who play an important role in the development of youth theatre in our immediate area.

Artform Development

The Civic continued its Associate Artist programme in 2021 supporting 6 artists in their creative practice with bursaries. The six Associates in 2022 were: Veronica Coburn, Davey Kelleher, Anna Newell, Adam Wyeth, Rob Murphy and Ali Hardiman. There were other artistic partnerships with Freshly Ground Theatre Company, Solo Sirens & About Face Theatre Company. We look forward to new and emerging artists from diverse backgrounds being partnered this way in the future.

Dance

One of our more regular dance companies is Ballet Ireland. In November they returned to full houses with the popular Nutcracker Series. One of our plans for the future is to further develop audiences for dance. In May we co-produced Karen Gleeson's show Hear My Hands and Matt Szczerak's Dance to Connect Festival in July, both were very popular.

Partnerships

During 2022 Crunniu na nÓg and Culture Night were highlights and allowed more people access to The Civic by being free of charge with a multiple range of programming and art forms that appealed to a wide range of audiences. The Red Line Book Festival made another welcome return with a diverse range of events and talks. Inchicore College of Further Education have been approached to enter into a strategic partnership with The Civic Theatre. One of the objectives here is to offer real and practical work experience to the students and learn from the expertise that is available at the venue. We also currently in dialogue with a diverse range of artists and companies about plans for the future.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

General Live programme:

It was important last year to help our regular partners return to live performances. Audiences were so positive to the return of live music, comedy, local community shows, as well as local amateur theatre which collectively adds significantly to our revenue streams as well as providing access to audiences who might not otherwise choose to use our facilities. However, one of the highlights of the year for a lot of people was the return after three years of our 'house produced' pantomime. Over 13,000 children and families attended. The welcome on the opening night was memorable and we are grateful to all the artists and our audiences who made it worth waiting for.

Financial Review

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail. The reserves are unrestricted and are distributed as required by directors:

The charity needs cash reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 2 months of current expenditure.

Based on This, the directors are satisfied that it holds sufficient cash reserves to allow the charity to trade successfully.

Financial Results

At the end of the financial year the company has assets of €599,067 (2021 - €668,507) and liabilities of €426,260 (2021 - €464,959). The net assets of the company have decreased by €(30,741).

Reserves Position and Policy

In accordance with recommended best practice, the company has a reserves policy for the building and maintaining of an adequate level of unrestricted net assets to support the organization's day to day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, non recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure.

The Civic theatre aims to maintain a reserve of €75,000 funded from surplus unrestricted funds. The board of directors may from time to time direct that a specific source of revenue be set aside for operating reserves. Examples may include one-time gifts or bequests, special grants or special appeals.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government support grants and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Operational/internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre by ensuring all accreditation is up to date.

Reputational risk

In common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the Charity continues to adopt best practices

Economic Risk

The long-term impact of the War in Ukraine on increased inflation and food and energy costs. This coupled with increased interest rates to combat inflation poses serious economic risks.

At the date of signing these accounts the long-term impact on the company of these risks is unknown

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Changes and plans for the future

In September, Michael Barker Caven stepped down from his role as Artistic Director and was replaced by Donal Shiels. In October, Niamh Ferry also stepped down as General Manager and her role was taken by Sandra Doyle, who has been with the Company since it first opened. Fionnuala Downes also joined the team to head up our busy accounts section.

In terms of programming, we are aiming to continue to provide our stages for artists and collaborate with artists in the development of their work. We also plan to have a deeper presence in the community with our programmes and artists. This will play a significant role in the new business plans for the future.

Reference and Administrative details

The organisation is a charitable company with a registered office at Town Centre, Tallaght, Dublin 24. The Charity trades under the name Civic Theatre Company Limited by Guarantee. The companies registered number is 305948.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13251 and is registered with the Charities Regulatory Authority. The charity has a total of 7 Directors.

Details of the external advisors engaged by the Charity are as follows:

Bankers

AIB Plc - Tallaght Village, Dublin 24.

Solicitors

Patrick F. O'Reilly - 9-10 South George's Street.

Auditors

Hugh McCarthy & Associates - 1st & 2nd Floor, The Mill, Greenmount Industrial Estate, Harold's Cross Dublin 12.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Fintan Warfield
Edward Conroy
Varghese Baby Pereppadan
Peter Kavanagh (Resigned 20 October 2022)
Ellen O'Malley Dunlop (Resigned 19 August 2022)
Michael McLoughlin
Elizabeth Corry

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Elizabeth Corry.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Civic Theatre Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Act 2009
- The Lobbying Act 2015
- Other relevant legislation

Post Balance Sheet Events

There have been no other significant events affecting the company since the financial year-end.

Donations

Despite the difficulty of the past few year, we still managed to raise an impressive €16,000 through our Inspire Donations scheme.

Civic Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Business Review

With the aid of sound financial management and the support of both its staff, the charity generated a very positive financial outcome for the period. Income achieved for the year amounted to €1,720,744 (2021: €1,384,871). Income is increased during the period due to the ease of the COVID19 Pandemic restrictions in 2022 and the resulting return to normal life and attendance at our venue. Total expenditure increased to €1,751,485 (2021: €1,328,888). This being as a result of increased insurance, light and heat and increased programming costs. As a result the company incurred a net expenditure for the period of €30,741 (2021: €55,779 surplus).

At the end of the year the company had assets of €599,067 (2021: €668,507) and liabilities of €426,260 (2021: €464,958). The net funds of the company have fallen to €172,807 (2021: €203,548). The directors are satisfied with the level of retained reserves at the year end.

Charities Governance Code

The directors confirm the company is in compliance with the Charities Governance Code of 2021.

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.


Statement on Relevant Audit Information

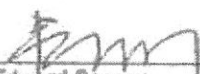
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Civic Theatre, Town Centre, Tallaght, Dublin 24.

Approved by the Board of Directors on 16.05.2023 and signed on its behalf by:


Elizabeth Conroy
Director


Edward Conroy
Director

Civic Theatre Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 16.05.23 and signed on its behalf by:


Elizabeth Corry
Director


Edward Conroy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Civic Theatre Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT **to the Members of Civic Theatre Company Limited by Guarantee**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Garrett McCarthy
for and on behalf of
HUGH MCCARTHY & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
1st & 2nd Floor, The Mill
Greenmount Industrial Estate
Harold's Cross
Dublin 12
Ireland

26/5/23
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Civic Theatre Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Income						
Donations and legacies	4.1	618,515	618,515	756,119	80,000	836,119
Charitable activities						
- Grants from governments and other co-funders	4.2	991,280	991,280	353,298	6,332	359,628
Other trading activities	4.3	36,600	36,600	5,425	-	5,425
Other income	4.4	64,474	64,474	183,499	-	183,499
Total Income		1,710,869	1,710,869	1,298,339	86,332	1,384,671
Expenditure						
Charitable activities	5.1	1,741,610	1,741,610	1,278,898	50,000	1,328,898
Net Income/(expenditure)		(30,741)	(30,741)	19,441	36,332	55,773
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(30,741)	(30,741)	19,441	36,332	55,773
Reconciliation of funds						
Balances brought forward at 1 January 2022	15	203,548	203,548	184,107	(36,332)	147,775
Balances carried forward at 31 December 2022		172,807	172,807	203,548	-	203,548

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 16.05.23 and signed on its behalf by:


Elizabeth Corry
Director


Edward Corroy
Director


Civic Theatre Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	10	65,791	20,513
Current Assets			
Debtors	11	70,576	250,017
Cash at bank and in hand		472,700	397,977
		543,276	647,994
Creditors: Amounts falling due within one year	12	(426,280)	(484,950)
Net Current Assets		117,016	163,035
Total Assets less Current Liabilities		172,807	203,548
Funds			
General fund (unrestricted)		172,807	203,548
Total funds	15	172,807	203,548

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 16.05.2023 and signed on its behalf by:


Elizabeth Corry
Director


Edward Conroy
Director

Civic Theatre Company Limited by Guarantee
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(30,741)	55,773
Adjustments for:			
Depreciation		11,758	52,748
		<u>(18,983)</u>	<u>108,521</u>
Movements in working capital:			
Movement in debtors		179,441	(189,951)
Movement in creditors		(38,699)	289,327
		<u>121,759</u>	<u>207,897</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(47,036)	-
Cash flows from financing activities			
Grants receivable		-	(42,956)
Net increase/(decrease) in cash and cash equivalents		74,723	164,941
Cash and cash equivalents at 1 January 2022		397,977	233,036
Cash and cash equivalents at 31 December 2022	19	472,700	397,977

Civic Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Civic Theatre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Civic Theatre, Town Centre, Tallaght, Dublin 24, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds comprise of funding the company has received which may only be used for a specific purpose as set out in the initial relevant funding agreement.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Civic Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Catering equipment	-	25% Straight line
Office furniture & equipment	-	25% Straight line
Theatre equipment & fittings	-	25% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the SOFA.

Assets carried at cost are also reviewed for impairment whenever events or changes in circumstances indicate the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7925. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Funding by County Council	308,300	-	308,300	307,300
Arts Council Arts Centre Funding	270,000	-	270,000	240,000
Inspire Donations	12,317	-	12,317	-
Sponsor a Seat Income	-	-	-	500
County Council Programme Funding	1,050	-	1,050	30,000
Donations	348	-	348	3,626
Arts Centres - Capacity Building Support Scheme 2020	-	-	-	15,000
Arts Centres - Capacity Building Support Scheme 2021 Round 1	-	-	-	29,985
Arts Council Emergency Stabilisation Fund	-	-	-	159,708
Arts Centre Funding Touring 2021	-	-	-	50,000
Arts Council Project Funding	26,500	-	26,500	-
	<u>618,515</u>	<u>-</u>	<u>618,515</u>	<u>836,119</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Box Office Split	46,151	-	46,151	5,592
Box Office Receipts	422,798	-	422,798	46,323
Rentals	87,996	-	87,996	19,946
Recharge	6,941	-	6,941	4,493
Programme Sales	(143)	-	(143)	255
Anna Newell 2022	223,581	-	223,581	231,153
I AM BABA Income	10,116	-	10,116	1,400
Online Booking Income	16,360	-	16,360	3,789
Guarantee Income	3,699	-	3,699	2,281
Hear My Hands Income	-	-	-	44,396
Matt and the Hat Project Income	18,405	-	18,405	-
Karen Gleason	60,573	-	60,573	-
Candleslit Tales	39,350	-	39,350	-
Panto Production Income	1,000	-	1,000	-
Anna Newell 2021	20,000	-	20,000	-
Comotions Project	12,000	-	12,000	-
Ready Steady Show Income	22,453	-	22,453	-
	<u>991,280</u>	<u>-</u>	<u>991,280</u>	<u>359,628</u>
4.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Cafe Rentals	36,600	-	36,600	5,425
	<u>36,600</u>	<u>-</u>	<u>36,600</u>	<u>5,425</u>
4.4 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Employment Wage Subsidy Scheme Grant	64,474	-	64,474	183,499
	<u>64,474</u>	<u>-</u>	<u>64,474</u>	<u>183,499</u>
5. EXPENDITURE				

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
General Office and Operations	25,737	9,261	216,688	251,686	202,824
Legal and Professional	-	-	17,562	17,562	1,159
Audit and Accounts Fees	-	-	12,258	12,258	7,153
Theatre Companies	-	-	-	-	60,675
Anna Newell Projects Expenditure	223,818	-	-	223,818	265,382
Panto Production costs	79,365	-	-	79,365	712
Tenderfoot Expenses	47,942	-	-	47,942	47,203
I AM BABA CANADA Expenditure	6,616	-	-	6,616	51,450
Ready Steady Project	131,786	-	-	131,786	89,206
Project Protean Expenditure	-	-	-	-	30,000
Recharge	5,320	-	-	5,320	2,542
Arts Grant 2021 Expenditure	2,000	-	-	2,000	-
Payroll Expenses	80,944	-	327,875	408,819	408,148
Capacity Building Support Scheme 2020	-	-	-	-	16,250
Hear My Hands Expenditure	-	-	-	-	150
Capacity Building Support Scheme 2021	-	-	-	-	29,985
Theatre Programming Expenditure	7,707	-	-	7,707	55,252
Songs of Change	2,263	-	-	2,263	36,807
Associate Artists	24,000	-	-	24,000	24,000
Giant Wolf Residency	27,832	-	-	27,832	-
About Face Residency	6,500	-	-	6,500	-
Freshly Ground Residency	5,500	-	-	5,500	-
Booking Fee Costs	34,365	-	-	34,365	-
Programme sales paid to companies	1,320	-	-	1,320	-
Cost of Visiting Programme	328,611	-	-	328,611	-
Matt & The Hatt Project Cost	18,405	-	-	18,405	-
Karen Gleeson project costs	63,073	-	-	63,073	-
Candlelit Tales project costs	39,350	-	-	39,350	-
Summer Camp Costs	(467)	-	-	(467)	-
Bar Licence Costs	500	-	-	500	-
Comotions	4,150	-	-	4,150	-
IMRO	269	-	-	269	-
Imro Deducted From Companies	(9,738)	-	-	(9,738)	-
Meal Deals Paid to Cafe	798	-	-	798	-
	<u>1,157,966</u>	<u>9,261</u>	<u>574,383</u>	<u>1,741,610</u>	<u>1,328,898</u>
5.2 SUPPORT COSTS			Charitable Activities €	2022 €	2021 €
General Office & Operations			216,688	216,688	131,298
Payroll Expenses			327,875	327,875	361,568
Legal and Professional			17,562	17,562	1,159
Audit and Accounts Fees			12,258	12,258	6,453
			<u>574,383</u>	<u>574,383</u>	<u>500,478</u>
6. ANALYSIS OF SUPPORT COSTS				2022 €	2021 €
General Office & Operations				216,688	131,298
Payroll Expenses				327,875	177,481
Legal and Professional				17,562	1,159
Audit and Accounts Fees				12,258	6,453
				<u>574,383</u>	<u>316,391</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. NET INCOME	2022	2021
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	11,758	52,748
Auditor's remuneration:		
- audit services	12,258	7,153
Grants receivable received	(60,748)	(42,956)
	<u><u> </u></u>	<u><u> </u></u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022	2021
	Number	Number
Technical	2	2
Box Office & Front of House	5	6
Cleaning	2	4
Theatre Production	4	7
Theatre Director	2	1
Administration	5	1
	<u> </u>	<u> </u>
	20	21
	<u><u> </u></u>	<u><u> </u></u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	376,150	405,536
Social security costs	32,669	2,612
	<u> </u>	<u> </u>
	408,819	408,148
	<u><u> </u></u>	<u><u> </u></u>

9. SALARY BAND

Key Management Personnel

Key management Personnel includes the Board of Directors, company secretary and all members of the company's management. Total emoluments (including benefits and pension) paid to key management personnel amounted to €50,730 (2021: €66,821).

No director is receiving remuneration or expenses for their services provided to the company. However, discounted and complementary tickets to events are provided to directors.

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

The number of employees who received employee benefits (excluding employer pension costs) of more than €60,000 for the reporting period:

	2022	2021
	€	€
Salary benefits in excess of €60,000	-	1
	<u> </u>	<u> </u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. TANGIBLE FIXED ASSETS

	Catering equipment €	Office furniture & equipment €	Theatre equipment & fittings €	Total €
Cost				
At 1 January 2022	20,132	146,797	373,959	540,888
Additions	12,294	22,060	12,682	47,036
At 31 December 2022	<u>32,426</u>	<u>168,857</u>	<u>386,641</u>	<u>587,924</u>
Depreciation				
At 1 January 2022	20,132	146,797	353,446	520,375
Charge for the financial year	3,073	5,515	3,170	11,758
At 31 December 2022	<u>23,205</u>	<u>152,312</u>	<u>356,616</u>	<u>532,133</u>
Net book value				
At 31 December 2022	<u><u>9,221</u></u>	<u><u>16,545</u></u>	<u><u>30,025</u></u>	<u><u>55,791</u></u>
At 31 December 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>20,513</u></u>	<u><u>20,513</u></u>

11. DEBTORS

	2022 €	2021 €
Trade debtors	63,426	241,651
Other debtors	-	1,409
Prepayments	7,150	6,957
	<u><u>70,576</u></u>	<u><u>250,017</u></u>

12. CREDITORS

	2022 €	2021 €
Amounts falling due within one year		
Payments received on account	43,641	35,388
Trade creditors	27,205	69,547
Taxation and social security costs	7,739	7,237
Other creditors	465	-
Accruals	19,911	124,183
Deferred Income	327,299	228,604
	<u><u>426,260</u></u>	<u><u>464,959</u></u>

13. Grants/ Funding

Grants/ Funding 1

Government Department	The Arts Council
Purpose of the Grant	Project Funding
Term	12 Months
Total Fund	Total amount of funding awarded is €270,000. All amount are unrestricted.
Fund deferred or due at financial year end	Amount of Fund deferred or due at financial year end €5,650
Received in the financial year	Amounts received in the financial year €270,000

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Grants/ Funding 2

Government Department	The Arts Council
Purpose of the Grant	Project funding for Anna Newell
Term	12 Months
Total Fund	Total amount of funding awarded is €201,718. All amount are unrestricted
Fund deferred or due at financial year	Amount of Fund deferred or due at financial year end €237
Received in the financial year	Amounts received in the financial year €131,116

Grants/ Funding 3

Government Department	The Arts Council
Purpose of the Grant	Project Funding for Matt & Hat
Term	12 Months
Total Fund	Total amount of funding awarded is €86,292. All amount are unrestricted.
Fund deferred or due at financial year end	Amount of Fund deferred or due at financial year end €50,629
Received in the financial year	Amounts received in the financial year €69,033

Grants/ Funding 4

Government Department	The Arts Council
Purpose of the Grant	Project for Cruthu
Term	12 Months
Total Fund	Total amount of funding awarded is €39,350. All amount are unrestricted.
Fund deferred or due at financial year end	No amount was deferred or due at financial year end.
Received in the financial year	Amounts received in the financial year €39,350.

Grants/ Funding 5

Government Department	The Arts Council
Purpose of the Grant	Energy Stabalization Award 2022
Term	12 Months
Total Fund	Total amount of funding awarded is €16,500. All amount are unrestricted.
Fund deferred or due at financial year end	No amount was deferred or due at financial year end.
Received in the financial year	Amounts received in the financial year €16,500.

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Grants/ Funding 6

Government Department	South Dublin County Council
Purpose of the Grant	Revenue Funding
Term	12 Month
Total Fund	Total amount of funding awarded is €277,300. All amount are unrestricted.
Fund deferred or due at financial year end	No amount was deferred or due at financial year end
Received in the financial year	Amounts received in the financial year €277,300.

Grants/ Funding 7

Government Department	South Dublin County Council
Purpose of the Grant	Project Funding
Term	12 months
Total Fund	Total amount of funding awarded is €31,000. All amount are unrestricted.
Fund deferred or due at financial year end	No amount of Fund deferred or due at financial year end
Received in the financial year	Amounts received in the financial year €31,000.

14. RESERVES

	2022 €	2021 €
At 1 January 2022	203,548	147,775
(Deficit)/Surplus for the financial year	(30,741)	55,773
At 31 December 2022	<u>172,807</u>	<u>203,548</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2021	184,107	147,775
Movement during the financial year	19,441	55,773
At 31 December 2021	203,548	203,548
Movement during the financial year	(30,741)	(30,741)
At 31 December 2022	<u>172,807</u>	<u>172,807</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Unrestricted funds					
Unrestricted General	203,548	1,715,657	1,746,398	-	172,807
Total funds	<u>203,548</u>	<u>1,715,657</u>	<u>1,746,398</u>	<u>-</u>	<u>172,807</u>

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	55,791	543,276	(426,260)	172,807
	<u>55,791</u>	<u>543,276</u>	<u>(426,260)</u>	<u>172,807</u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. LEGAL STATUS

The company is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The company is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one financial year after individual membership ceases.

18. DIRECTORS' REMUNERATION

No director is receives remuneration or expenses for their services provided to the company. However, discounted and complementary tickets to events are provided to directors.

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

19. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	473,017	397,977
Cash equivalents	(317)	-
	<u>472,700</u>	<u>397,977</u>

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

Civic Theatre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

21. GRANT INCOME

South Dublin County Council awarded an annual grant of €307,300 to this organisation, and total amount €307,300 received in 2022.

Arts Council awarded an annual grant of €336,603 (2021: €669,598 to Civic Theatre, this grant is fully recorded in the Financial Statement and amount received in the period.

21. Grant Income	2022	2021
	2022	2021
	€	€
Funding By South Dublin County Council	307,300	307,300
Funding By Arts Council	336,603	699,598
	<u>643,903</u>	<u>1,006,898</u>

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
16-05-2023

CIVIC THEATRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Civic Theatre Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		1,654,909	1,384,671
Cost of generating funds	1	(1,007,861)	(710,702)
Gross surplus		<u>647,048</u>	<u>673,969</u>
Charitable activities and other expenses	2	(738,537)	(661,152)
		<u>(91,489)</u>	<u>12,817</u>
Miscellaneous income	3	60,748	42,956
Net (deficit)/surplus		<u><u>(30,741)</u></u>	<u><u>55,773</u></u>

Civic Theatre Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 1 : COST OF GENERATING FUNDS

for the financial year ended 31 December 2022

	2022	2021
	€	€
Cost of Generating Funds		
Panto Production costs	79,365	-
Recharges	5,320	3,535
Inspire Expenditure	(2,700)	-
BigKidLittleKid Expenditure	-	1,300
I am Baba Expenditure	6,616	57,445
Groove Expenditure	-	1,823
Meal Deal Expenditure	798	-
CESA	-	469
Theatre Programming Expenditure	-	55,253
Anna Newell YPCE Bursary Expenditure	-	6,633
Theatre Companies	-	60,675
Tenderfoot Expenses	47,942	47,203
Ready Steady Show Project	137,436	89,206
Project Protean Expenditure	-	30,000
Arts Grant Expenditure	221,818	249,968
Capacity Building Support Scheme 2020	-	16,250
Capacity Building Support Scheme 2021	-	29,985
Hear My Hands Expenditure	-	150
Associate Artists	24,000	24,000
Cost of Visiting Programme Costs	328,611	-
Karen Gleeson Project Costs	63,073	-
Candlelit Tales Project Costs	39,350	-
Giant Wolf Residency	27,832	-
About Face Residency	6,500	-
Matt and the Hat Project Costs	18,405	-
Freshly Ground Residency	5,500	-
Comotions	4,150	-
IMRO Deducted from Companies	(9,738)	-
Programme sales paid to companies	1,320	-
	<u>1,007,861</u>	<u>710,702</u>

Civic Theatre Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2022

	2022	2021
	€	€
Expenses		
Wages and salaries	376,150	405,536
Social security costs	32,669	2,612
Staff training	2,235	-
Insurance	15,865	10,159
Light and heat	64,560	44,699
Cleaning	9,661	3,982
Repairs and maintenance	43,675	95,315
Printing, postage and stationery	18,838	3,577
Advertising	41,912	9,851
Telephone	5,118	5,866
Computer costs	19,229	9,177
Motor expenses	-	(150)
Travelling and entertainment	751	-
Entertaining	474	153
Legal and professional	4,377	1,239
Licences Costs	500	-
Fundraising	270	-
Consultancy fees	30,567	1,107
Auditor's remuneration	12,258	7,153
Factoring charges	-	30
Bank charges	4,299	655
Booking Charges	31,578	4,543
House Tech Cover	1,406	2,839
Bad debts	-	230
Staff welfare	4,573	-
General expenses	3,040	(169)
Subscriptions	2,774	-
Depreciation	11,758	52,748
	<u>738,537</u>	<u>661,152</u>

Civic Theatre Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 3 : MISCELLANEOUS INCOME

for the financial year ended 31 December 2022

	2022 €	2021 €
Miscellaneous Income		
Revenue grants received	<u>60,748</u>	<u>42,956</u>