

Civic Theatre Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
163 Lower Kimmage Road
Kimmage
Dublin
D.6W
Ireland

Civic Theatre Company Limited by Guarantee

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Civic Theatre Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Bernadette Fennell (Appointed 12 June 2018) Jack Martin Enda Fanning (Resigned 12 June 2018) Rob Russell Fintan Warfield William Coman (Resigned 12 June 2018) Liam Morrissey (Resigned 19 December 2018) Breda Bonner Eddie Conroy
Company Secretary	Bernadette Fennell (Appointed 12 June 2018) William Coman (Resigned 12 June 2018)
Company Number	305948
Charity Number	13251
Registered Office and Business Address	Civic Theatre, Tallaght, Dublin 24.
Auditors	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 163 Lower Kimmage Road Kimmage Dublin D.6W Ireland
Bankers	AIB Bank plc. Tallaght Village, Dublin 24.
Solicitors	Patrick F. O'Reilly 9-10 South George's Street Dublin 2

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

The principal activity of the company is the operation and promotion of the Civic Theatre in Tallaght.

There has been no significant change in these activities during the year ended 31 December 2018.

The Company is limited by guarantee not having a share capital.

The year in review was one of significant achievement and development at the Civic Theatre. They programmed and hosted a total of 429 events in 2018 (2017: 392), an increase of 9% on 2017. Their audience (ticket sales) for 2018 was 53,415, an increase of 14% on (2017: 46,881). They continued to expand their extensive local reach with 72.1% of audiences identified as being from within the South Dublin County Council (SDCC) region.

During the year the company had income of €1,496,398 (€2017: €1,262,431) this increase was primarily due to increased ticket sales as well as increased funding from the Arts Council and South Dublin County Council. Cost of sales increased in line with income to €875,064 (2017: €641,692). As a result of this the company made an overall gross profit of €621,334 (2017: €620,739). Gross profit margin has increased by 0.09% (2017: increased by 8%). Administrative expenses increased to €684,929 (2017: €647,752) mainly due to increases in wages and salaries. Overall the company has made a loss of €(6,838) (2017: loss of €9,446).

At the year end the company had net assets of €166,758 (2017: €173,596). The directors are satisfied with the performance of the company and look forward to the coming year.

Financial Results

The deficit for the year after providing for depreciation amounted to €(6,838) (2017 - €(9,446)).

At the end of the year, the company has assets of €541,732 (2017 - €385,422) and liabilities of €374,974 (2017 - €211,826). The net assets of the company have decreased by €(6,838).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Bernadette Fennell (Appointed 12 June 2018)

Jack Martin

Enda Fanning (Resigned 12 June 2018)

Rob Russell

Fintan Warfield

William Coman (Resigned 12 June 2018)

Liam Morrissey (Resigned 19 December 2018)

Breda Bonner

Eddie Conroy

The secretaries who served during the year were;

Bernadette Fennell (Appointed 12 June 2018)

William Coman (Resigned 12 June 2018)

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Civic Theatre, Tallaght, Dublin 24..

Signed on behalf of the board



Eddie Conroy
Director

Date: 07.05.19



Bernadette Fennell
Director

Date: 7/5/19

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

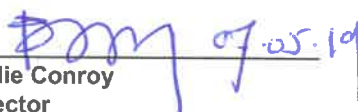
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Eddie Conroy
Director

Date: 07/05/19


Bernadette Fennell
Director

Date: 7/5/19

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Civic Theatre Company Limited by Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Garrett McCarthy

for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

163 Lower Kimmage Road

Kimmage

Dublin

D.6W

Ireland

Date:

07/05/2019

Civic Theatre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Civic Theatre Company Limited by Guarantee

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INCOME STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	4	1,553,155	1,279,998
Expenditure		<u>(1,559,993)</u>	<u>(1,289,444)</u>
Deficit for the year		<u>(6,838)</u>	<u>(9,446)</u>
Total comprehensive income		<u><u>(6,838)</u></u>	<u><u>(9,446)</u></u>

Approved by the board on 07.05.2019 and signed on its behalf by:


Eddie Conroy
Director


Bernadette Fennell
Director

Civic Theatre Company Limited by Guarantee

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STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	2018 €	2017 €
Non-Current Assets			
Property, plant and equipment	9	144,831	73,242
Current Assets			
Receivables	10	155,375	59,020
Cash and cash equivalents		241,526	253,160
		396,901	312,180
Payables: Amounts falling due within one year	11	(222,272)	(159,125)
Net Current Assets		174,629	153,055
Total Assets less Current Liabilities		319,460	226,297
Amounts falling due after more than one year	12	(152,702)	(52,701)
Net Assets		166,758	173,596
Reserves			
Capital reserves and funds		75,000	75,000
Income statement		91,758	98,596
Equity attributable to owners of the company		166,758	173,596

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 07.05.2019 and signed on its behalf by:


Eddie Conroy
Director


Bernadette Fennell
Director

Civic Theatre Company Limited by Guarantee

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2018

	Retained surplus €	Capital redemption reserve €	Total €
At 1 January 2017	108,042	75,000	183,042
Deficit for the year	(9,446)	-	(9,446)
At 31 December 2017	98,596	75,000	173,596
Deficit for the year	(6,838)	-	(6,838)
At 31 December 2018	91,758	75,000	166,758

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Civic Theatre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Civic Theatre, Tallaght, Dublin 24., is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Income

All incoming resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Income and Expenditure Account when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Catering equipment	-	25% Straight line
Office furniture & equipment	-	25% Straight line
Theatre equipment & fittings	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13251. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

The income for the year has been derived from:-

	2018	2017
	€	€
Theatre Income	658,842	509,640
Tenderfoot	40,494	36,171
Programme Sales	6,605	4,154
Restaurant Fees	31,200	31,200
Bar Commission	8,200	9,996
Funding by County Council	277,300	277,300
Funding by Arts Council	115,000	115,000
SDCC - Funding for dance residency	25,000	-
Booking Fees	20,259	18,274
Sponsorship	1,600	1,000
In Kind Benefits provided	67,497	34,717
Guarantee Income	58,555	-
Inspire Donations	7,081	560
Producing Budget	-	13,444
Aois Nua Fundraising	12,222	-
Other income	166,543	210,975
Other operating income	56,757	17,567
	<u>1,553,155</u>	<u>1,279,998</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. OPERATING DEFICIT

	2018	2017
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	59,259	26,546
Amortisation of Government grants	(56,757)	(17,567)
	<u></u>	<u></u>

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2018 Number	2017 Number
Technical	2	2
Box Office & Front of house	7	8
Cleaning	2	2
Theatre production	1	1
Theatre Director	1	1
Administration	2	2
	15	16

7. STAFF COSTS

The aggregate payroll costs incurred during the financial year were:

	2018 €	2017 €
Wages and salaries	383,098	364,324
Social welfare costs	39,148	36,415
	422,246	400,739

8. KEY-MANAGEMENT COMPENSATION

Salary Band	Number of Employees	
> 60k	1	€68,759

9. PROPERTY, PLANT AND EQUIPMENT

	Catering equipment €	Office furniture & equipment €	Theatre equipment & fittings €	Total €
Cost				
At 1 January 2018	20,132	135,174	174,593	329,899
Additions	-	11,623	119,225	130,848
	20,132	146,797	293,818	460,747
Depreciation				
At 1 January 2018	19,279	125,731	111,647	256,657
Charge for the year	385	7,151	51,723	59,259
	19,664	132,882	163,370	315,916
Carrying amount				
At 31 December 2018	468	13,915	130,448	144,831
At 31 December 2017	853	9,443	62,946	73,242

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

15. GRANTS AND STATE FUNDING

State Department	Grant Agency	Type of Funding	Term	2018 €	2017 €
Department of Arts, Heritage & Gaeltacht	Arts Council	Programming	12 months	117,000	142,000
Department of Arts, Heritage & Gaeltacht	Arts Council	Tenderfoot	12 months	9,000	4,000
South Dublin County Council	South Dublin County Council	Core Grant	12 months	307,000	291,550
South Dublin County Council	South Dublin County Council	Other Programme	12 months	10,000	-
Department of Culture, Heritage, and the Gaeltacht	Arts Council	Creative Ireland Programme	12 months	7,000	-
				<u>450,000</u>	<u>437,550</u>

16. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

17. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

18. RELATED PARTY TRANSACTIONS

No members of the board of directors received any remuneration during the year (2016: €Nil).

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2016: €Nil).

19. CONTROLLING INTEREST

The company is owned and controlled by its members.

20. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

CIVIC THEATRE COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income			
General Box Office Income		617,426	509,640
Tenderfoot		33,494	36,171
Programme Sales		6,605	4,154
Restaurant fees		31,200	31,200
Bar Commission		8,200	9,996
Funding by County Council		277,300	277,300
Funding by Arts Council		115,000	115,000
SDCC - Programming Funding		25,000	-
Booking Fees		20,259	18,274
Sponsorship		1,600	1,000
In kind benefits provided		65,497	34,717
I am Baba Project		58,555	-
Inspire funds		7,081	560
Production budget		-	13,444
Aois Nua Fundraising		266	-
Rentals		92,179	121,402
Box Office Splits		57,364	57,323
SDCC - Early Years Funding		8,000	8,000
Creative Ireland		7,000	6,250
Artist in Residency Funding		2,000	18,000
SDCC - Creative Ireland		2,000	-
Baby's First Xmas		41,416	-
Recharges to companies		2,055	-
Early Years Training		9,901	-
Michele Ann Kelly		7,000	-
		<u>1,496,398</u>	<u>1,262,431</u>
Costs	1	<u>(875,064)</u>	<u>(641,692)</u>
Gross surplus		<u>621,334</u>	<u>620,739</u>
Gross surplus Percentage		<u>41.5%</u>	<u>49.2%</u>
Overhead expenses	2	<u>(684,929)</u>	<u>(647,752)</u>
		<u>(63,595)</u>	<u>(27,013)</u>
Miscellaneous income	3	<u>56,757</u>	<u>17,567</u>
Net deficit		<u><u>(6,838)</u></u>	<u><u>(9,446)</u></u>

Civic Theatre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COSTS

for the year ended 31 December 2018

	2018 €	2017 €
Costs		
Theatre Companies / General Programming	510,711	501,423
Tenderfoot	43,146	43,651
Tenderfoot - Creative Ireland	7,000	-
Camp Expenditure	-	90
Other costs	-	528
Artist development	65,497	33,373
I AM BABA Project	58,555	-
Ready Steady Show Project	6,500	10,150
Programming Costs	17,580	10,241
Alzheimers Exhibition	-	4,374
Artist in Residence	15,325	12,483
Guarantee Income	1,439	23,879
Dance Residency	10,920	1,500
Fundraising Cost	1,089	-
Jack & The Beanstalk Panto	61,983	-
Moon Woke ME Up	16,739	-
Baby's First Xmas	40,318	-
Michele Ann Kelly	7,704	-
Early Years Training	10,558	-
	<u>875,064</u>	<u>641,692</u>

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

10. RECEIVABLES	2018	2017
	€	€
Other debtors	62,382	47,041
Prepayments	23,181	8,704
Accrued income	69,812	3,275
	<u>155,375</u>	<u>59,020</u>
11. PAYABLES	2018	2017
Amounts falling due within one year	€	€
Payments received on account	11,662	10,959
Trade payables	4,234	3,788
Taxation	9,208	7,662
Accruals	31,727	27,729
Deferred Income	165,441	108,987
	<u>222,272</u>	<u>159,125</u>
12. PAYABLES	2018	2017
Amounts falling due after more than one year	€	€
Government grants (Note 14)	152,702	52,701
	<u>152,702</u>	<u>52,701</u>
13. TAXATION	2018	2017
	€	€
Payables:		
PAYE	9,208	7,662
	<u>9,208</u>	<u>7,662</u>
14. GOVERNMENT GRANTS DEFERRED	2018	2017
	€	€
Capital grants received and receivable		
At 1 January 2018	52,701	-
Increase in year	156,758	70,268
Written off	(56,757)	(17,567)
	<u>152,702</u>	<u>52,701</u>
At 31 December 2018	152,702	52,701

In 2017 the Department of Arts, Heritage, Regional Rural & Gaeltacht Affairs awarded a grant of €132,280 to this organisation, under the Arts & Culture Capital Scheme 2016-2018. This grant was for the specific purpose of capital refurbishment. This grant was for €132,280 to be drawn down from the department prior to March 2019. This grant was claimed on a vouched expenditure basis and certified by an auditor. The amount claimed in 2017 was €35,134 and is fully recorded in the statement. The remaining amount of €97,146 has not yet been claimed.

Civic Theatre Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2018

	2018 €	2017 €
Administration Expenses		
Wages and salaries	383,098	364,324
Social welfare costs	39,148	36,415
Staff training	724	3,475
Insurance	8,477	6,518
Light and heat	35,652	37,866
Cleaning	3,081	4,445
Repairs and maintenance	37,386	44,411
Postage and stationery	16,220	16,663
Marketing - Printing	20,567	21,667
Marketing - Advertising	24,512	33,523
Telephone	6,695	8,235
Motor expenses	3,190	3,947
Artist Support - Subsistence	4,035	5,163
Licences costs	2,934	2,828
Consultancy fees	1,107	1,384
Bank charges	827	881
Booking Charges	26,423	18,739
Recharges to Companies	-	623
House Tech Cover	4,568	2,527
Staff welfare	520	621
General expenses	675	(193)
Auditor's remuneration	5,831	5,800
Depreciation of property, plant and equipment	59,259	26,546
Charitable donations	-	1,344
	<u>684,929</u>	<u>647,752</u>

Civic Theatre Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 3 : MISCELLANEOUS INCOME

for the year ended 31 December 2018

	2018	2017
	€	€
Miscellaneous Income		
Amortisation of government grants	<u>56,757</u>	<u>17,567</u>